

Merrill Lynch & Co
CALLAN, RYAN

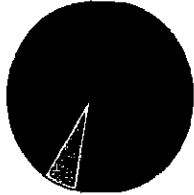
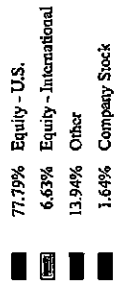
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RETIREMENT ACCUMULATION PLAN(RAP)

ALLOCATION SUMMARY

The Allocation Summary details the percent of your current portfolio value invested in each investment, grouped by asset class. It also provides a summary of your selected future allocation of contributions.

Current allocation of your existing assets by asset class:



Future Allocation

FUND NAME	Ending shares	Price per share 12/31/2006	Ending Balance 12/31/2006	Percent of assets	Investment Direction
EQUITY - U.S.					
BlackRock Fundamental Growth Class I	11.7546	\$19.910000	\$234.03	5.50%	10%
BlackRock Small Cap Growth Fund II Class I	28.0485	14.850000	416.52	9.79%	15%
Hotchkis & Wiley Large Cap Value Class I	3.7963	25.290000	96.01	2.26%	-
Hotchkis & Wiley Small Cap Value Fund Class I	2.0913	45.700000	95.57	2.25%	-
Hotchkis & Wiley Mid Cap Value Fund Class I	3.6044	29.850000	107.59	2.53%	-
Merrill Lynch Small Cap Index CIT Tier III	19.2291	19.980000	384.20	9.03%	15%
BlackRock Large Cap Growth Class I	55.4406	10.810000	599.31	14.08%	10%
BlackRock Large Cap Core Class I	53.2657	14.270000	760.10	17.85%	-
BlackRock Value Opportunities Fund Class I	1.6769	24.520000	41.12	0.97%	-
BlackRock Basic Value Class I	17.2439	33.390000	575.77	13.53%	20%
EQUITY - INTERNATIONAL					
BlackRock International Value Fund Class I	9.0699	\$31.110000	\$282.16	6.63%	10%
OTHER					
BlackRock Global Allocation Class I	32.5730	\$18.210000	\$593.15	13.94%	20%

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Please see the "Fund Performance" section for additional funds available in your plan.

To change your asset allocation or transfer funds visit website: www.benefits.ml.com or call the toll free number.

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December 31, 2006
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RETIREMENT ACCUMULATION PLAN(RAP)

ALLOCATION SUMMARY *continued*

FUND NAME	Ending shares	Price per share 12/31/2006	Ending Balance 12/31/2006	Percent of assets	Future Allocation	
					Investment Direction	
COMPANY STOCK						
Merrill Lynch & Company Inc.	0.7497	\$93.100000	\$69.80	1.64%	-	

CONTRIBUTION SUMMARY

The Contribution
Summary shows your
contribution history by
source.

SOURCE	Quarter Beginning 10/1/2006	Year beginning 1/1/2006	Ending balance 12/31/2006	Percent Vested	Current vested value
Retirement Accumulation Contribution	\$0.00	\$909.27	\$4,252.99	100.00%	\$4,252.99
ESOP Dividend - Employer Account	0.00	0.00	2.34	100.00%	2.34

ACTIVITY SUMMARY BY FUND

INVESTMENT	Beginning balance 10/01/2006	Net Activity		Transfers between investments	Withdrawals, fees and other debits +/-	Change in market value =	Ending balance 12/31/2006
		Contributions, income and other credits +/-	10/01/2006 +				
BlackRock Fundamental Growth Class I	\$728.27	\$0.00	\$0.00	\$0.00	\$0.00	\$5.76	\$734.03
BlackRock Small Cap Growth Fund II Class I	397.06	21.95	0.00	0.00	0.00	-2.49	416.52
Hotchkis & Wiley Large Cap Value Class I	88.79	4.22	0.00	0.00	0.00	3.00	96.01
Hotchkis & Wiley Small Cap Value Fund Class I	88.85	8.75	0.00	0.00	0.00	-2.03	95.57
Hotchkis & Wiley Mid Cap Value Fund Class I	99.68	9.94	0.00	0.00	0.00	-2.03	107.59
BlackRock International Value Fund Class I	258.83	5.00	0.00	0.00	0.00	18.33	282.16
Merrill Lynch Small Cap Index CIT Tier III	353.43	0.00	0.00	0.00	0.00	30.77	384.20
BlackRock Large Cap Growth Class I	562.94	2.13	0.00	0.00	0.00	34.24	599.31
BlackRock Large Cap Core Class I	714.00	14.78	0.00	0.00	0.00	31.32	760.10

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